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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 16, 2023 (the “**Prospectus**”) issued by Laekna, Inc. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S.

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall in its sole and absolute discretion be entitled to terminate the Hong Kong Underwriting Agreement, by notice (orally or in writing) to the Company, with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Thursday, June 29, 2023).



Laekna, Inc.
來凱醫藥有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 63,728,000 Shares
Number of Hong Kong Offer Shares	: 6,373,000 Shares (subject to reallocation)
Number of International Offer Shares	: 57,355,000 Shares (subject to reallocation)
Offer Price	HK\$12.41 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: US\$0.00001 per Share
Stock Code	: 2105

Sole Sponsor, Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS:

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.laekna.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk;
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **CCASS EIPO** service must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
500	6,267.58	7,000	87,746.09	50,000	626,757.74	700,000	8,774,608.40
1,000	12,535.16	8,000	100,281.24	60,000	752,109.29	800,000	10,028,123.88
1,500	18,802.73	9,000	112,816.40	70,000	877,460.83	900,000	11,281,639.36
2,000	25,070.31	10,000	125,351.55	80,000	1,002,812.39	1,000,000	12,535,154.86
2,500	31,337.89	15,000	188,027.33	90,000	1,128,163.94	1,500,000	18,802,732.28
3,000	37,605.47	20,000	250,703.09	100,000	1,253,515.49	2,000,000	25,070,309.70
3,500	43,873.04	25,000	313,378.88	200,000	2,507,030.96	2,500,000	31,337,887.13
4,000	50,140.61	30,000	376,054.64	300,000	3,760,546.45	3,186,500 ⁽¹⁾	39,943,270.93
4,500	56,408.20	35,000	438,730.42	400,000	5,014,061.95		
5,000	62,675.78	40,000	501,406.19	500,000	6,267,577.43		
6,000	75,210.93	45,000	564,081.97	600,000	7,521,092.91		

(1) Maximum number of Hong Kong Offer Share you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

We have applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue (including the Shares issued to the ESOP Trusts for the purpose of the Pre-IPO Share Option Scheme and the Shares issued upon conversion of Preferred Shares) and to be issued pursuant to (i) the Global Offering, and (ii) the Post-IPO Share Option Scheme.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 6,373,000 Offer Shares (subject to reallocation) in Hong Kong, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering, as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering” in the Prospectus; and
- the International Offering of initially 57,355,000 Offer Shares (subject to reallocation) outside the United States in offshore transactions in reliance on Regulation S, representing approximately 90% of the total number of Offer Shares initially available under the Global Offering, as described in the section headed “Structure of the Global Offering – The International Offering” in the Prospectus.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In addition to any Mandatory Reallocation which may be required, the Overall Coordinator (for itself and on behalf of the Underwriters) may, at its discretion, reallocate Offer Shares initially allocated for the International Offering to the Hong Kong Public Offering to satisfy valid applications in Pool A and Pool B under the Hong Kong Public Offering. In the event that (i) the International Offer Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (ii) the International Offer Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed as to less than 15 times of the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering, up to 6,373,000 Offer Shares may be reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of the Offer Shares available under the Hong Kong Public Offer will be increased to 12,746,000 Offer Shares, representing approximately 20% of the number of the Offer Shares initially available under the Global Offering, in accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange.

PRICING

The Offer Price will be HK\$12.41 per Offer Share. Applicants under the Hong Kong Public Offering are required to pay, on application, the Offer Price of HK\$12.41 per Hong Kong Offer Share (plus 1.0% brokerage, 0.0027% SFC transaction levy, 0.00015% AFRC transaction levy and 0.00565% Stock Exchange trading fee).

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Friday, June 16, 2023

Latest time for completing electronic applications
under the **White Form eIPO** service through the
designated website at www.eipo.com.hk. 11:30 a.m. on Wednesday, June 21,
2023

Application lists open 11:45 a.m. on
Wednesday, June 21, 2023

Latest time for (a) completing payment for **White Form eIPO**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC 12:00 noon on
Wednesday, June 21, 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close 12:00 noon on Wednesday, June 21, 2023

Announcement of the level
of indications of interest in the International Offering,
the level of applications in the Hong Kong
Public Offering and the basis of allocations
of the Hong Kong Offer Shares to be published
on the websites of the Stock Exchange
at www.hkexnews.hk and the Company
at www.laekna.com on or before Wednesday, June 28, 2023

Results of allocations in the Hong Kong Public Offering to be available through a variety of channels as described in the section headed “How to Apply for Hong Kong Offer Shares – D. Publication of Results” in the Prospectus including:

- (1) in the announcement to be posted on our website at www.laekna.com and the website of the Stock Exchange at www.hkexnews.hk, respectively. Wednesday, June 28, 2023

- (2) from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from. 8:00 a.m. on Wednesday, June 28, 2023 to 12:00 midnight on Tuesday, July 4, 2023

- (3) from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Wednesday, June 28, 2023, Thursday, June 29, 2023, Friday, June 30, 2023 and Monday, July 3, 2023

Despatch/collection of Share certificates or deposit of Share certificates into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering on or before Wednesday, June 28, 2023

Despatch/collection of **White Form** e-Refund payment instructions/refund cheques in respect of (i) wholly or partially successful applications (if applicable) and (ii) wholly or partially unsuccessful applications under the Hong Kong Public Offering on or before. Wednesday, June 28, 2023

Dealings in the Shares on the Stock Exchange expected to commence at 9: 00 a.m. on Thursday, June 29, 2023

Note: All dates and times refer to Hong Kong dates and times.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional adviser for details of those settlement arrangements and how such arrangements will affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

White Form eIPO Service

You may submit your application through the **White Form eIPO** service through the designated website at www.eipo.com.hk (24 hours daily, except on the last day for applications) from 9:00 a.m. on Friday, June 16, 2023 until 11:30 a.m. on Wednesday, June 21, 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, June 21, 2023, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares – C. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

CCASS EIPO Service⁽¹⁾

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, June 16, 2023 – 9:00 a.m. to 8:30 p.m.

Monday, June 19, 2023 – 8:00 a.m. to 8:30 p.m.

Tuesday, June 20, 2023 – 8:00 a.m. to 8:30 p.m.

Wednesday, June 21, 2023 – 8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, June 16, 2023 until 12:00 noon on Wednesday, June 21, 2023 (24 hours daily, except on Wednesday, June 21, 2023, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Wednesday, June 21, 2023, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares – C. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

Note:

- (1) The times in this subsection are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

All application monies will be held in separate bank account(s) with the receiving bank or other bank(s) in Hong Kong licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong) (as amended). Any refund of application monies, without interest, will be made on or before Wednesday, June 28, 2023.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form and on the designated website (www.eipo.com.hk) for the White Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on Wednesday, June 28, 2023 on the websites of the Company at www.laekna.com, and the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares – D. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded, without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Thursday, June 29, 2023, **provided that** the Global Offering has become unconditional in all respects at or before that time.

Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, June 29, 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, June 29, 2023. The Shares will be traded in board lots of 500 Shares each and the stock code of the Shares will be 2105.

By order of the Board
Laekna, Inc.
Dr. LU Chris Xiangyang
Chairman

Hong Kong, June 16, 2023

As at the date of this announcement, the Board of Directors of the Company comprises Dr. LU Chris Xiangyang, Ms. XIE Ling and Dr. GU Xiang-Ju Justin as executive Directors, Dr. WANG David Guowei, Ms. JI Dongmei and Mr. SUN Yuan as non-executive Directors, and Dr. YIN Xudong, Mr. CHAU Kwok Keung and Dr. LI Min as independent non-executive Directors.